



Payment Solutions. Partnerships. Opportunities.

# Quarter 1 ~ 2022 Newsletter

## NACHA COMPLIANCE. . . . . . . . . .WEB DEBIT VALIDATION

In March of 2022 NACHA began enforcing its Web Debit Validation Rule. This Rule requires originators to perform “Commercially Reasonable” account validation when a consumer requests a “first-time” ACH funds withdrawal. To assist your financial institution in complying with the new rule, Magic-Wrighter has implemented a real-time account validation service.

For more information and details about this new solution, please contact us at [sales@magicwrighter.com](mailto:sales@magicwrighter.com).

## HAVE YOU ADDED YOUR MPAY XPRESS ENHANCEMENTS?

Last year we announced two enhancements for **MPay Xpress**! Have you had a chance to [contact us](#) and explore you options?

**#1 - Autopay** is a new feature for businesses that bill their customers directly for a variable amount each billing cycle. The business can manage and provide a payments file with due dates and amounts to charge enrolled customers automatically.

**#2 - Payment Options** allows payers to select from a pre-set list of options that directs their payment towards a specific item or purpose. The selected option is displayed in transaction reports, and separate settlement accounts can also be connected to each of the listed options.

Learn more! Give us a call.

## MWI 2022 CONFERENCES *(subject to change)*

April 11-13, 2022	MI Bankers BEST	Traverse City, MI
April 12-14, 2022	EPCOR Payments Spring	Columbus, OH
April 27-30 2022	Hawaii Credit Union League	Hawaii
May 10-12, 2022	Southern Financial Exchange	New Orleans
May 12-14, 2022	Wespay Hawaiian Payments Symposium	Honolulu, HI
May 15-17, 2022	NEACH	Foxwood, CT
June 14-15.2022	CUA Leadership	Grand Rapids
June 21-22 2022	CU* Northwest	Spokane, WA
September 14-16, 2022	West Pay Symposium	Aneham, CA
June 8-10, 2022	MCUL & Affiliates Annual Convention & Exposition	Detroit, MI
September 28-29 2022	Payments First	Chattanooga,TN
September 20-22 2022	UMACHA Navigation Payments	Brooklyn Center, MN
October 12-13 2022	MACHA Electronic Payments	Milwaukee,WI
October 3-5, 2022	EPCOR payments Fall	Overland, KS

[Visit our website](#)

## Welcome new Financial Institutions!

Columbia Credit Union  
Greenwood Municipal FCU  
Mills42 Federal Credit Union  
Prevail Bank  
TruGrocer Federal Credit Union  
VeraBank, NA  
Veritas Federal Credit Union

## Welcome new partners!

We are pleased to announce that Access Softek and Terafina have selected Magic-Wrighter as their integrated processor for ACH and Card. Financial Institutions utilizing digital account opening platforms from Access Softek and Terafina can add fully integrated ACH and Card transaction processing for account fundings and deposits. For more information please contact [Sales@magicwrighter.com](mailto:Sales@magicwrighter.com).

## Welcome new employees!

We are growing and would like to welcome our newest employees:

**Nick B., John H., Nick W. and Edward V. Software Development Team**

**Danny H. and Diane K. Customer Relations Team**

## NEWS FROM THE FDIC

Did you know the FDIC provides valuable information via podcasts? [Take a look](#) and see if there's anything of interest.

Improve your digital literacy with this Cryptocurrency Cheat Sheet: A Glossary of **30 Crypto Terms** You Should Know

*The Customer Relations Team is available Monday through Friday 8am to 5pm (EST) to answer your questions and address your concerns through [email](#) or by phone 866.770.5856.*

[sales@magicwrighter.com](mailto:sales@magicwrighter.com) 866.770.5856